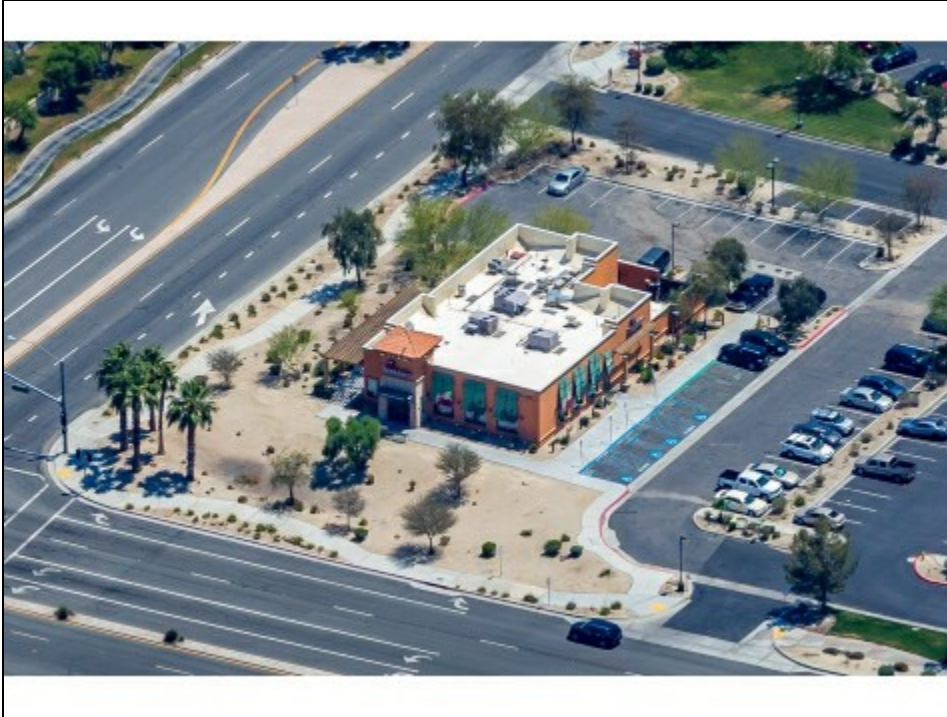


Properties for Sale

1 74999 Frank Sinatra Drive, Palm Desert, CA 92211



Property Details

Price	\$2,980,000
Building Size	5,686 SF
Lot Size	0.62 AC
Price/SF	\$524.09 /SF
Property Type	Retail
Property Sub-type	Restaurant
Property Use Type	Investment
Cap Rate	7.50%
Tenancy	Single
Tax ID/APN	620-400-018
Status	Active

Property Notes

Property Description

INVESTMENT SUMMARY: The single tenant triple net leased Applebee' s property is located at 74999 Frank Sinatra Drive in Palm Desert, California. The tenant is an Applebee' s occupying the total building area of 5,686 square feet, all of which sits on a 27,007 square foot lot. There are approximately 58 parking spaces available. The property is located in Palm Desert just off of Interstate 10 at the corner of Frank Sinatra Drive and Cook Street.**INVESTMENT HIGHLIGHTS-** Adjacent to Courtyard Marriott and Residence Inn Marriott.- Walking Distance From California State University San Bernardino Palm Desert and UC Riverside Palm Desert Campuses.- Highly Visible from Frank Sinatra Drive and Cook Street at a Signalized Intersection.

Location Description

- Surrounded by Hospitality Properties and Serves as the Closest Dining Option- High Average Income Region- High Traffic Corridor on Frank Sinatra Drive- Abundant Parking- Great Building Signage

Financial Summary

	Actual
Net Operating Income	\$223,500

Market Trends

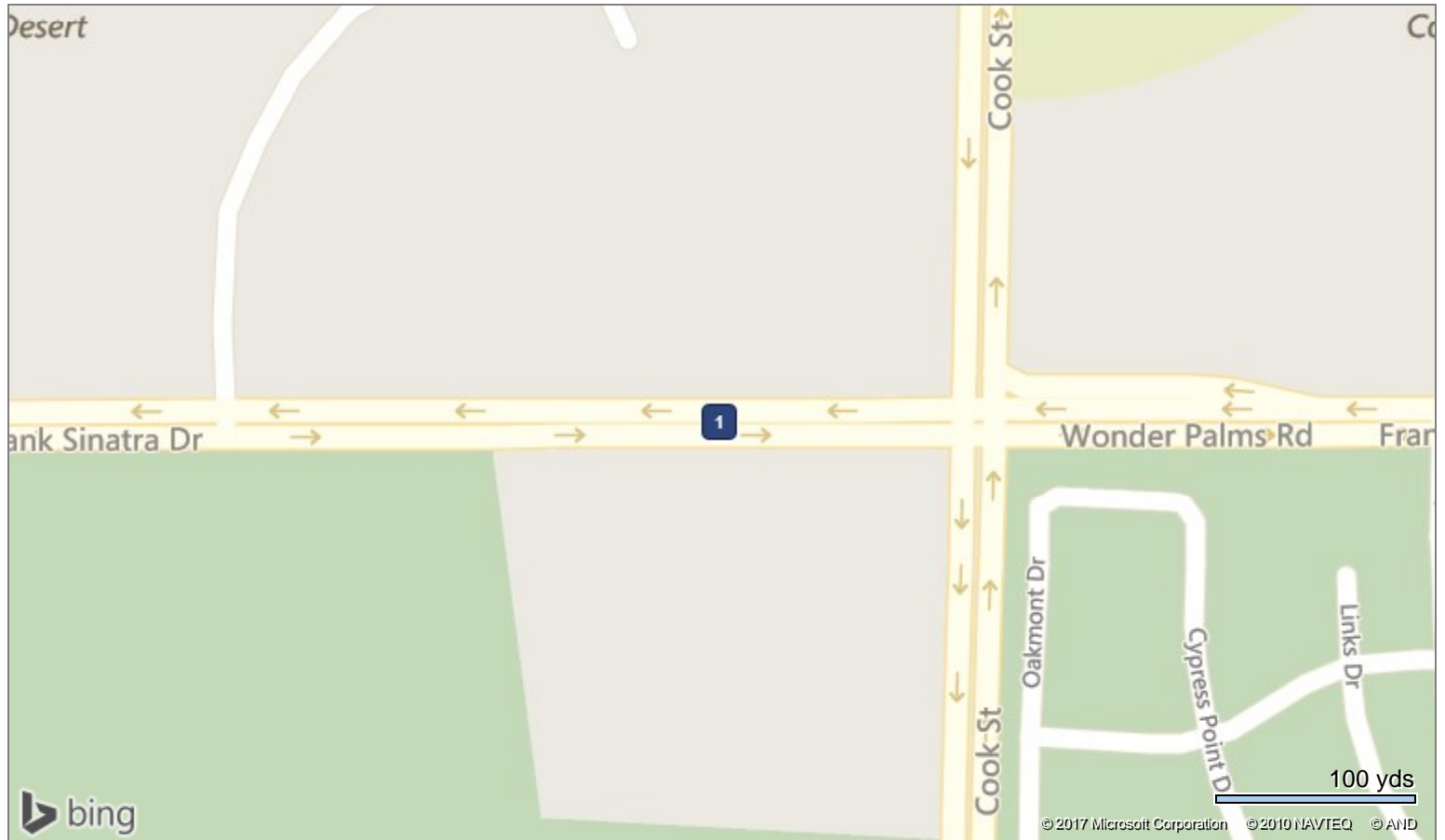
Asking Prices Retail for Sale Palm Desert, CA (\$/SF)



Jun 16 vs. 3 mo. prior

	Price (\$/SF)	3 mo. prior	Y-O-Y prior
State	\$215	+1.0%	+1.8%
Metro	\$179	-1.7%	-0.6%
County	\$186	-5.4%	-10.2%

Map



1 74999 Frank Sinatra Drive
Palm Desert, CA 92211